

NOTICE OF APPLICATION FOR PRELIMINARY INJUNCTION; TO PARTIES INTERESTED IN BAYOU GROUP OFFSHORE FUNDS – On September 9, 2005, petitions seeking injunctive relief under 11 U.S.C. § 304 were filed regarding Bayou Offshore Master Fund, Ltd., Bayou Offshore Fund A, Ltd., Bayou Offshore Fund B, Ltd., Bayou Offshore Fund C, Ltd., Bayou Offshore Fund D, Ltd., Bayou Offshore Fund E, Ltd. and Bayou Offshore Fund F, Ltd. (“Offshore Funds”) in proceedings ancillary to Cayman Islands liquidations, in the Bankruptcy Court, Dist. of Connecticut, Cases **05-51154 to 05-51160**. On that date, the Court entered a Temporary Restraining Order that enjoins the dissipation of Offshore Funds’ assets, stays litigation affecting their estates and requires a return of their properties in the possession, custody or control of others (“TRO”), as part of an *Order to Show Cause* why preliminary injunctions should not issue upon recognition of Gordon MacRae and James Cleaver as the Offshore Funds’ foreign representatives in Cayman Islands liquidations (the “Liquidators”). The Court has set a hearing on **October 5, 2005 at 10:00 a.m. (EST)** (“Show Cause Hearing Date”) in order to hear the Liquidators’ requests for preliminary injunctions. The *Order to Show Cause*, copies of which are available at the Court’s PACER website (see www.ctb.uscourts.gov) and at www.bayoucaymanliquidation.ky, requires that any objections to the Liquidators’ requests for relief be filed with the Court and served on the Liquidators and their counsel by **4:00 p.m. (EST)** on **September 30, 2005**. Should you, after giving notice to and a reasonable opportunity for a response by the Liquidators, persuade the Court that grounds exist for an emergency rehearing of the TRO, the Court may hear such matters on an expedited basis prior to the Show Cause Hearing Date. If you fail to respond in accordance with these procedures, injunctive and other relief sought may be entered. The Liquidators’ U.S. counsel are Diamond McCarthy, *et al.*, LLP (Arley D. Finley, III), at 6504 Bridgepoint Parkway, Suite 400, Austin, TX 78730, tel. (512) 617-5200, fax (512) 617-5299, and Zeisler & Zeisler, P.C. (James Berman), at 558 Clinton Ave., P.O. Box 3186, Bridgeport, CT 06605, tel. (203) 368-4234, fax (203) 367-9678.